

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 6530

BILL NUMBER: SB 161

NOTE PREPARED: Jan 31, 2003

BILL AMENDED: Jan 30, 2003

SUBJECT: Repeal of Rail Compacts.

FIRST AUTHOR: Sen. Riegsecker

FIRST SPONSOR:

BILL STATUS: CR Adopted - 1st House

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State & Local

Summary of Legislation: (Amended) This bill repeals Indiana's ratification of the Interstate High Speed Intercity Rail Passenger Network Compact and the Interstate Rail Passenger Network Compact.

Effective Date: July 1, 2003.

Explanation of State Expenditures: Repeal of Indiana's ratification of the Interstate High Speed Intercity Rail Passenger Network Compact and the Interstate Rail Passenger Network Compact will reduce any resource allocation made for this effort.

There could be a reduction in annual expenditures for the High Speed Rail Development Fund to the extent of expenditures that would have been made to support the Interstate Rail Passenger Advisory Council eliminated by the bill. For fiscal years 2001 and 2002, a total of \$55,230 was expended from the Fund. However, these expenditures were for several rail studies and did not include any personal services expenditures for the Interstate Rail Passenger Advisory Council. For the current fiscal year, there have been no expenditures.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Transportation.

Local Agencies Affected:

Information Sources: Department of Transportation expenditure reports.

Fiscal Analyst: James Sperlik, 317-232-9866.